

INDEPENDENT AUDITORS' REPORT ON THE STANDALONE FINANCIAL RESULTS PURSUANT TO REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To the Board of Directors of Aseem Infrastructure Finance Limited

Opinion

We have audited the Standalone Financial Results for the quarter and year ended March 31, 2024 ("Financial Results") included in the accompanying "Statement of audited Standalone Financial Results for the quarter and year ended March 31, 2024" ("the Statement") of **Aseem Infrastructure Finance Limited** ("the Company") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the quarter and year ended March 31, 2024:

- (i) are presented in accordance with the requirements of the Listing Regulations; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards, RBI Guidelines and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the audit of the Standalone Financial Results for the quarter and year ended March 31, 2024' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2024 under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them. The Statement has been compiled from the related audited Standalone Financial Statements as at and for the year ended March 31, 2024 and interim financial information for the quarter ended March 31, 2024. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and total comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the circulars guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines'), and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Statement

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the quarter and year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,



as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our standalone auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our standalone auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

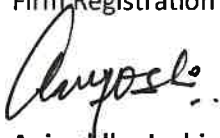
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

Attention is drawn to the fact that the Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between audited figures in respect of the financial year ended March 31, 2024 and the nine-month period ended figures as at December 31, 2023, which were subject to limited review by us.

For **B. K. Khare & Co.**
Chartered Accountants
Firm Registration No. 105102W



Aniruddha Joshi
Partner

Membership No. 040852
UDIN: **24040852 BKCCDU8981**
Place: Mumbai
Date: May 8, 2024



Aseem Infrastructure Finance Limited

Regd. Office: 4th Floor, UTI Towers, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

CIN: U65990MH2019PLC325794 | www.aseeminfra.in

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Statement of Standalone Financial Results for the quarter and year ended March 31, 2024

(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	For the quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
Revenue from operations					
Interest income	30,005.13	30,002.30	23,804.06	1,15,829.60	77,723.42
Fees and commission income	346.51	593.16	370.19	1,951.62	1,141.17
Net gain/(losses) on fair value changes	336.66	197.99	-	1,088.98	-
Net gains/(losses) on derecognition of financial assets measured at amortised cost	180.83	519.12	-	699.95	47.36
Total Income (A)	30,869.13	31,312.57	24,174.25	1,19,570.15	78,911.95
Expenses					
Finance costs	22,678.63	22,182.74	17,205.07	86,000.87	53,969.25
Impairment on financial instruments	431.35	335.47	775.12	1,127.21	3,338.89
Employee benefits expenses	1,275.16	721.39	495.55	3,282.48	1,607.75
Depreciation, amortisation and impairment	160.36	159.92	123.59	585.91	171.98
Other expenses	690.80	412.37	267.88	1,831.41	982.72
Total expenses (B)	25,236.30	23,811.89	18,867.21	92,827.88	60,070.59
Profit before tax (C = A - B)	5,632.83	7,500.68	5,307.04	26,742.27	18,841.36
Tax expense					
Current tax	1,623.90	2,016.60	1,645.29	7,208.03	5,835.50
Deferred tax	(365.75)	(273.84)	(299.00)	(998.81)	(1,584.42)
Total tax expenses (D)	1,258.15	1,742.76	1,346.29	6,209.22	4,251.08
Net profit after tax (E = C - D)	4,374.68	5,757.92	3,960.75	20,533.05	14,590.28
Total Other comprehensive income/(loss) net of tax (F)	18.68	(4.61)	1.45	6.45	(6.15)
Total comprehensive income (G = E + F)	4,393.36	5,753.31	3,962.20	20,539.50	14,584.13
Earnings per equity share: (Refer Note 10)					
Basic earnings per share (in ₹)	0.18	0.24	0.17	0.86	0.61
Diluted earnings per share (in ₹)	0.18	0.24	0.17	0.86	0.61
Face value per share (in ₹)	10.00	10.00	10.00	10.00	10.00



Notes:

1 Statement of Standalone Assets and Liabilities as at March 31, 2024

Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
I. ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	47,630.89	49,503.46
(b) Loans	13,15,614.08	11,46,306.94
(c) Investments	86,411.86	86,411.86
(d) Other financial assets	265.97	390.47
Total financial assets (A)	14,49,922.80	12,82,612.73
2 Non-financial assets		
(a) Current tax assets (net)	4,732.34	363.68
(b) Deferred tax assets (net)	4,319.22	3,322.59
(c) Property, plant and equipment	588.28	36.86
(d) Capital Work-in-Progress	-	7.25
(e) Intangible assets	103.48	114.42
(f) Right of use assets	1,674.52	2,124.16
(g) Other non-financial assets	249.89	132.97
Total non-financial assets (B)	11,667.73	6,101.93
Total Assets (A+B)	14,61,590.53	12,88,714.66
II. LIABILITIES AND EQUITY		
Liabilities		
1 Financial liabilities		
(a) Payables		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	2.09	2.65
- Total outstanding dues of creditors other than micro enterprises and small enterprises	21.50	12.35
(b) Debt Securities	2,07,852.85	2,16,664.24
(c) Borrowings (other than debt securities)	9,47,752.95	7,87,579.85
(d) Lease Liability	1,802.06	2,190.95
(e) Other financial liabilities	2,270.34	1,531.11
Total financial liabilities (A)	11,59,701.79	10,07,981.15
2 Non-financial liabilities		
(a) Provisions	1,091.20	540.24
(b) Other non-financial liabilities	271.18	206.41
Total non-financial liabilities (B)	1,362.38	746.65
3 Equity		
(a) Equity share capital	2,38,058.63	2,38,058.63
(b) Other equity	62,467.73	41,928.23
Total equity (C)	3,00,526.36	2,79,986.86
Total Liabilities and Equity (A+B+C)	14,61,590.53	12,88,714.66



2 Standalone Statement of Cash Flows for the year ended March 31, 2024

Particulars	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
A. Cash flow from operating activities		
Profit before tax	26,742.27	18,841.36
Adjustment for:		
Depreciation and amortisation	585.91	171.98
Interest income on financial assets - EIR adjustment	(1,588.69)	(916.42)
Interest expense on financial liabilities - EIR adjustment	569.70	438.21
Interest on Lease Liabilities	161.53	50.97
Unwinding of discount on security deposits	(15.20)	(4.19)
Gain on derecognition of financial assets	(699.95)	(47.36)
Financial guarantee obligation	(577.71)	(543.36)
Impairment on financial instruments	1,127.21	3,338.89
Income in Mutual Funds Gain/loss	(1,088.98)	-
Operating profit before working capital changes	25,216.09	21,330.08
Changes in working capital:		
Increase in provisions	647.74	137.75
Increase / (decrease) in trade payables	8.59	(26.75)
Increase in other financial liabilities	1,316.90	976.19
Increase in other non financial liabilities	64.77	91.71
(Increase) / decrease in other financial assets	139.70	(340.86)
(Increase) / decrease in non-financial assets	(118.94)	14.87
(Increase) in loans	(1,68,233.87)	(4,54,288.41)
Increase / (decrease) in interest accrual on borrowings	(19.08)	951.93
Increase in interest accrual on debt securities	3,493.76	6,512.84
Cash (used in)/generated in operations	(1,37,484.34)	(4,24,640.65)
Payment of tax (net)	(11,576.68)	(6,036.72)
Net Cash (used in)/generated in operations (A)	(1,49,061.02)	(4,30,677.37)
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(651.93)	(23.74)
Proceeds from sale of property, plant and equipment	0.93	0.16
Addition to Capital work in progress	-	(7.25)
Purchase of intangible assets	(16.46)	-
Net Proceeds from Mutual Fund Investment	1,088.98	-
Net cash used in investing activities (B)	421.52	(30.83)
C. Cash flows from financing activities		
Proceeds from borrowings, net of cost	4,07,634.62	3,47,701.69
Repayment of borrowings	(2,47,725.74)	(34,131.94)
Proceeds from issue of Debt Securities, net of cost	14,908.46	1,02,493.27
Repayment of debt securities	(27,500.00)	-
Repayment of lease liability	(550.41)	(24.88)
Net cash generated in financing activities (C)	1,46,766.93	4,16,038.14
Net Increase in cash and cash equivalents (D) = (A + B + C)	(1,872.57)	(14,670.06)
Cash and cash equivalents at the beginning of the year (E)	49,503.46	64,173.52
Cash and cash equivalents at the end of the year (F) = (D) + (E)	47,630.89	49,503.46
Cash and cash equivalents include the following		
Balances with banks in current account	17,610.81	5,494.66
Fixed deposits with maturity less than 3 months	30,020.08	44,008.80
Total cash and cash equivalents	47,630.89	49,503.46

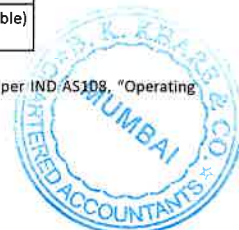
3 The aforesaid financial results of the Company have been subjected to audit by Statutory Auditors and were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on May 08, 2024.

4 The above financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended). The disclosures required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2024 are enclosed as Annexure I.

5 The Company has been assigned credit ratings as mentioned below:

Instruments	Nature	Credit Rating Agency	Rating Assigned
Non convertible debentures	Long Term Instrument	CARE	AA+ (Positive)
Non convertible debentures	Long Term Instrument	CRISIL / ICRA / India Ratings	AA+ (Stable)
Long-term fund-based/Non-fund based bank lines	Long Term Instrument	ICRA	AA+ (Stable)
Short-term fund-based/Non-fund based bank lines	Short Term Instrument	ICRA	A1+
Commercial Paper	Short Term Instrument	CARE/CRISIL	A1+
Market linked debenture	Long Term Instrument	ICRA	AA+ PP-MLD (Stable)

6 The main business activity of the Company is to lend to Infrastructure projects. Since there is only one business activity, no segment disclosure is provided as per IND AS 108. "Operating Segments".



7 Details of loans transferred / acquired during the quarter ended March 31, 2024 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

- (i) The Company has not transferred any non-performing assets.
(ii) The Company has not transferred any Special Mention Accounts (SMA)
(iii) The Company has not acquired any stressed assets.
(iv) Details of Rupee term loans not in default acquired are given below:

Particulars	Value
Aggregate amount of loans acquired	56,704 lakhs
Weighted average residual maturity	11.05 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	A-/ AA-/BBB/BBB+

- (v) Details of Rupee term loans not in default transferred are given below:

Particulars	Value
Aggregate amount of loans transferred	39,964 lakhs
Weighted average residual maturity	7.80 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	AA/BBB+

8 The secured Non-Convertible Debentures of the Company are secured against the first pari-passu charge (along with banks and financial institutions which provide credit facilities) by way of hypothecation on Company's receivables and book debts.


9 The asset cover available as on March 31, 2024 in respect of secured Non-Convertible Debentures is 1.15.

10 Earnings per equity share for quarter ended March 31, 2024, December 31, 2023 and March 31, 2023 are not annualised.

11 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the year to date limited reviewed figures for the nine months ended December 31 of the relevant financial year. The figures for the quarter ended December 31, 2023 are the balancing figures between year to date limited reviewed figures in respect of the nine months ended December 31, 2023 and audited figures for the half year ended September 30, 2023.

12 The figures for previous period/year have been regrouped wherever required, to correspond with those of the current period.

For and on behalf of the Board of Directors of
Aseem Infrastructure Finance Limited


Padmanabhi Sinha
Director
DIN:00101379



Place: Mumbai
Date: May 08, 2024



Annexure II

May 08, 2024

To,
The National Stock Exchange of India Limited
Listing Department, Wholesale Debt Market
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

Sub: Declaration with respect to unmodified opinion in the Auditors' Reports for the quarter and financial year ended March 31, 2024, pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I, Nilesh Sampat, Chief Financial Officer of the Company do hereby declare that M/s. B. K. Khare & Co., Statutory Auditors of the Company, have issued Auditors' Reports with unmodified opinion on the financial results of the Company for the quarter and financial year ended March 31, 2024.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Aseem Infrastructure Finance Limited


Nilesh Sampat
Chief Financial Officer



Aseem Infrastructure Finance Limited

Regd. Office: 4th Floor, UTI Towers, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

CIN: U65990MH2019PLC325794 | www.aseeminfra.in

Annexure I to Statement of Standalone Financial Results for the quarter and year ended March 31, 2024

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2024

(All amounts are in INR Lakhs, unless otherwise stated)

Ratios	Description	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
Debt-Equity Ratio	Total Debt / Total Equity	3.85	3.59
Debt Service Coverage Ratio	Not Applicable	NA	NA
Interest Service Coverage Ratio	Not Applicable	NA	NA
Outstanding Redeemable Preference Shares (quantity and value)	NIL	Nil	Nil
Capital Redemption Reserve / Debenture Redemption Reserve*	Not Applicable	NA	NA
Net Worth	Share capital + Reserves and surplus	3,00,526.36	2,79,986.86
Net Profit After Tax		20,533.05	14,590.28
Earnings Per Share (not annualised)	PAT / Weighted average number of shares	0.86	0.61
Current Ratio	Not Applicable	NA	NA
Long Term Debt to Working Capital	Not Applicable	NA	NA
Bad Debts to Account Receivable Ratio	Not Applicable	NA	NA
Current Liability Ratio	Not Applicable	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	79.06%	77.93%
Debtors Turnover	Not Applicable	NA	NA
Inventory Turnover	Not Applicable	NA	NA
Operating Margin (%)	Profit Before Tax / Total Revenue	22.37%	23.88%
Net Profit Margin (%)	PAT / Total Revenue	17.17%	18.49%
Sector Specific Equivalent Ratios			
Gross Non-Performing Assets (GNPAs)	No NPA	Nil	Nil
Net Non-Performing Assets (NNPAs)	No NPA	Nil	Nil
Capital Adequacy	Capital Adequacy Ratio	20.64%	21.24%
Tier 1 Capital Ratio	-	19.84%	20.44%
Tier 2 Capital Ratio	-	0.79%	0.79%

* Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.



March 31, 2024

(INR in Lakhs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or Investments				
	Name	PAN	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance as on 1st October 2023	Closing balance as on 31st March 2024	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ Investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Aseem Infrastructure Finance Limited		NIIF Infrastructure Finance Limited		Associate	-	-	42,393.25	42,393.25								General Corporate Purposes
2	Aseem Infrastructure Finance Limited		NIIF Infrastructure Finance Limited		Associate	-	-	44,018.61	44,018.61								
3	Aseem Infrastructure Finance Limited		NIIF Infrastructure Finance Limited		Associate	11.21	11.21	8.16	-								
4	Aseem Infrastructure Finance Limited		NIIF Infrastructure Finance Limited		Associate	47,832.97	47,832.97	-	-								
5	Aseem Infrastructure Finance Limited		NIIF Infrastructure Finance Limited		Associate	20.00	20.00	-	-								
6	Aseem Infrastructure Finance Limited		NIIF Infrastructure Finance Limited		Associate	12.52	12.52	-	-								
7	Aseem Infrastructure Finance Limited		National Investment and Infrastructure Fund Limited		Investment manager of holding entity	10.00	10.00	-	10.80								
8	Aseem Infrastructure Finance Limited		Key Managerial Personnel		Key Managerial Personnel	308.66	308.66	-	-								
9	Aseem Infrastructure Finance Limited		Ms. Rosemary Sebastian		Independent Director	4.80	4.80	0.60	-								
10	Aseem Infrastructure Finance Limited		Mr. V. Chandrashekaran		Independent Director	5.40	5.40	-	-								
11	Aseem Infrastructure Finance Limited		Mr. Prashant Kumar Ghose		Independent Director	4.80	4.80	-	-								
Total (6a)						48,210.36	48,210.36	86,420.62	86,422.66								

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

Thanking You,
Yours faithfully,

For Aseem Infrastructure Finance Limited

Nilesh Sampat
Chief Financial Officer



Annexure V

May 08, 2024

To,
The National Stock Exchange of India Limited
 Listing Department, Wholesale Debt Market
 Exchange Plaza, Plot No. C/1, G Block
 Bandra-Kurla Complex, Bandra (E),
 Mumbai- 400 051

Sub: Statement on Utilization of Issue proceeds pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2024.

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company do hereby confirm utilization of proceeds from Non-Convertible Debentures ("NCDs") issued during the quarter ended March 31, 2024, as per details mentioned below:

Statement of utilization of issue proceeds: **No NCDs were issued during the quarter ended March 31, 2024. Hence, Not Applicable.**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised (Amount in Crores)	Funds utilized (Amount in Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Not Applicable									

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Aseem Infrastructure Finance Limited


 Nilesh Sampat
 Chief Financial Officer



Annexure VI

May 08, 2024

To,
The National Stock Exchange of India Limited
 Listing Department, Wholesale Debt Market
 Exchange Plaza, Plot No. C/1, G Block
 Bandra-Kurla Complex, Bandra (E),
 Mumbai- 400 051

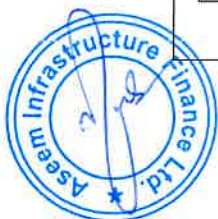
Sub: Statement on Material Deviation under Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2024.

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company do hereby confirm that there were no material deviations in the use of the proceeds of issue of non-convertible debt securities from the objects stated in the respective offer documents for the quarter ended March 31, 2024, as per details mentioned below:

Statement of deviation/ variation in use of Issue proceeds: No NCDs were issued during the quarter ended March 31, 2024. Hence, Not Applicable.

Particulars	Remarks					
Name of listed entity	Aseem Infrastructure Finance Limited					
Mode of fund raising	Private Placement					
Type of instrument	Non-convertible Securities					
Date of raising funds	Not Applicable					
Amount raised	NIL					
Report filed for quarter ended	March 31, 2024					
Is there a deviation/ variation in use of funds raised?	Not Applicable					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the deviation/ variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	NIL	NIL	NIL	NIL	NA

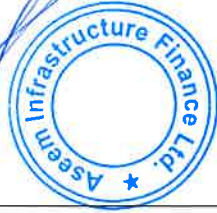

ASEEM INFRASTRUCTURE FINANCE LIMITED

Regd. Office: Aseem Infrastructure Finance Limited | UTI Tower, GN Block, 4th Floor, BKC, Mumbai-400051, Maharashtra
 CIN: U65990MH2019PLC325794 | Phone: +91- 022 69631000 | Website: www.aseeminfra.in

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.


Nilesh Sampat
Chief Financial Officer
Date: May 08, 2024



Aseem Infrastructure Finance Limited
Statement of Asset Cover as on March 31, 2024
(All amounts are in INR Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F	
ASSETS														
Property, Plant and Equipment							588.28		588.28					
Capital Work-in- Progress														
Right of Use Assets							1,674.52		1,674.52					
Goodwill														
Intangible Assets							103.48		103.48					
Intangible Assets under Development														
Investments							86,411.86		86,411.86					
Loans	Standard Loan Receivables ¹			Yes	13,28,372.70		(12,758.62)		13,15,614.07				13,28,372.70	13,28,372.70
Inventories														
Trade Receivables														
Cash and Cash Equivalents							47,630.89		47,630.89					
Bank Balances other than Cash and Cash Equivalents														
Others							9,567.43		9,567.43					
Total					13,28,372.70		1,33,217.84		14,61,590.53				13,28,372.70	13,28,372.70
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non-Convertible Debentures ²			Yes	2,08,178.50		(325.65)		2,07,852.85					
Other debt sharing pari-passu charge with above debt	Bank Loans ²			No	9,43,716.57		4,036.38		9,47,752.95					
Other Debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables									23.59					
Lease Liabilities									1,802.06					
Provisions									1,091.20					
Others									2,541.52					
Total					11,51,895.07		3,710.73		11,61,064.17					
Cover on Book Value					1.15									
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

1) Amounts in Column H represents the loan amount as per audited financial results for the year ended March 31, 2024 (net off provision), excluding the principal amount outstanding, of loans already hypothecated.

2) Amounts in Column H represents the unamortised balance of cost incurred towards issuance of Non Convertible Debentures and other IND-AS adjustments.





National Stock Exchange Of India Limited

Date of 08-May-2024

NSE Acknowledgement

Symbol:-	
Name of the Company: -	Aseem Infrastructure Finance Limited
Submission Type:-	Announcements
Short Description:-	Outcome of Board Meeting
Date of Submission:-	08-May-2024 04:44:52 PM
NEAPS App. No:-	2024/May/379/379

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



National Stock Exchange Of India Limited

Date of

08-May-2024

NSE Acknowledgement

Symbol:-	
Name of the Company: -	Aseem Infrastructure Finance Limited
Submission Type:-	Announcements
Short Description:-	Auditors report , Declaration for audit reports with
Date of Submission:-	08-May-2024 04:54:12 PM
NEAPS App. No:-	2024/May/380/380

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.